

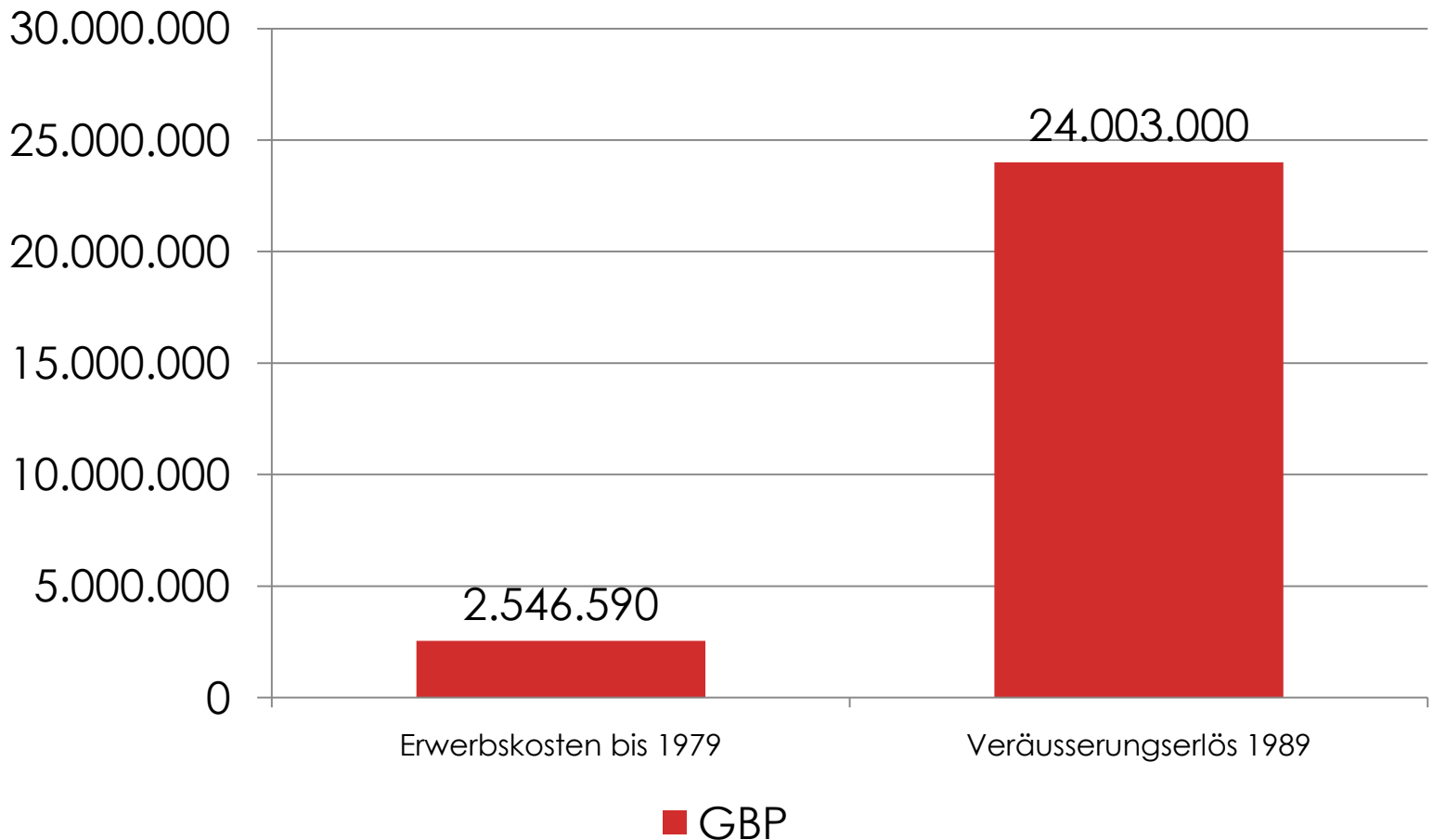
Kunst als Kapitalanlage ?

Krisensicher ?

Gliederung

- Kunst und Markt – kurzer Rückblick
 - Kunstfonds – einige Beispiele
- Vergessene Größen – Strömungen
 - Historienmalerei
 - Junge Wilde
- Hype ?
- Neue Käuferschichten – Interessenten
 - Folgen der Globalisierung
- Kunst als Ware – Was unterscheidet Kunst vom Kühlschranks ?
- Krise und Kunst –

British Rail Pension Fund in GBP



Anlagepolitik ehemaliger Kunstfonds

- Artemis (Banque Lambert)

Malerei nach 1850
Skulpturen und Antiken
Malerei vor 1850
Zeichnungen und Drucke

- Global Art Fund (Thorsten Bröhan)

Bauhaus
Neue Sachlichkeit
Design Objekte
Russische und europäische
Konstruktivisten

Schon vergessen?

- Salomé
- Bömmels
- Hans Makart
- Die jungen Wilden
- Sezession

Van Gogh

Porträt des Dr. Gachet

82,5 Millionen Dollar



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Pablo Picasso

Garçon à la pipe 1905 – 70 Millionen Dollar

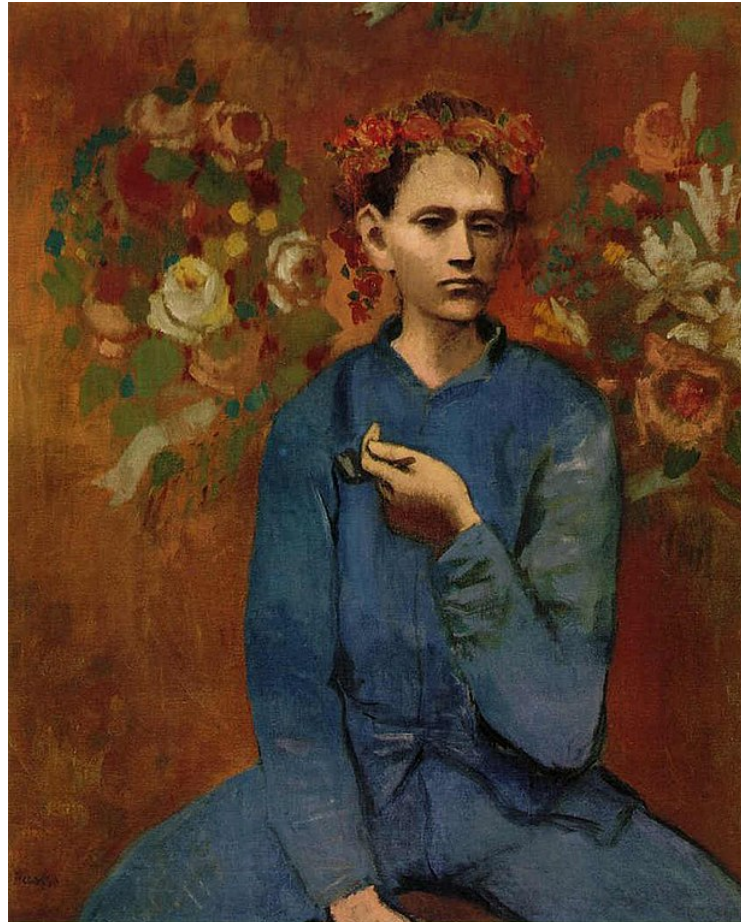


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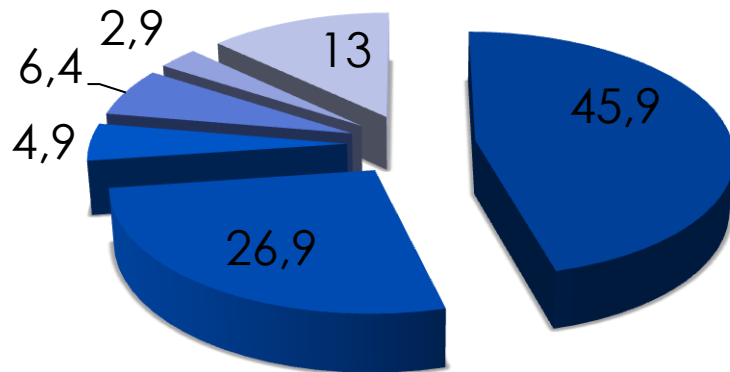
Pierre-Auguste Renoir
Bal du moulin de la Galette – 1876
78,1 Millionen Dollar



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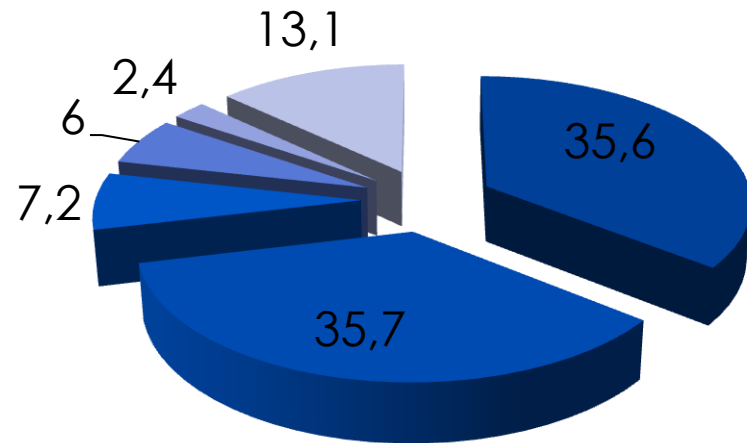
Kunstauktionen nach Ländern: Umsätze in %

2006



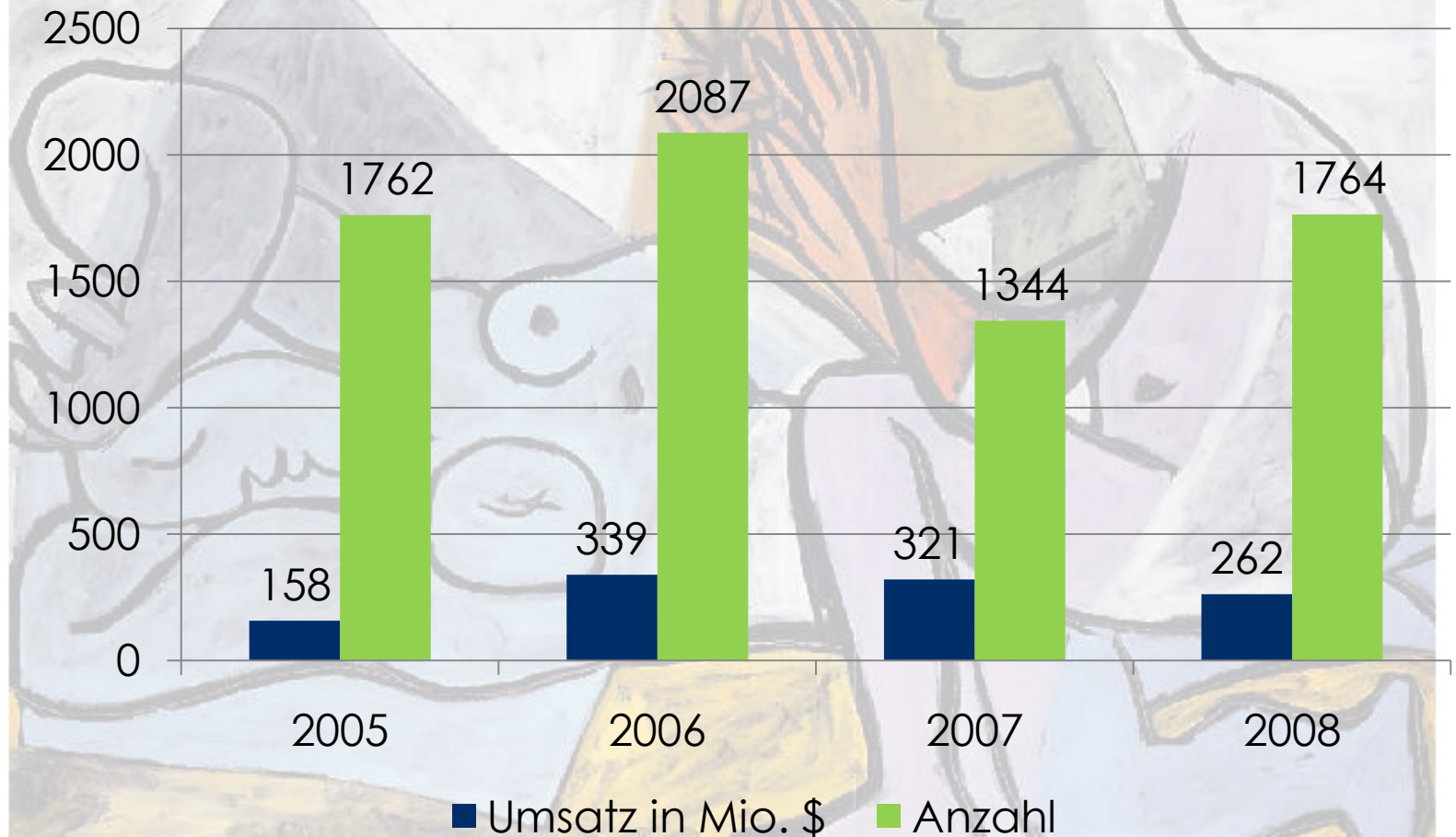
■ USA ■ GB ■ China
■ F ■ D ■ ROW

2008



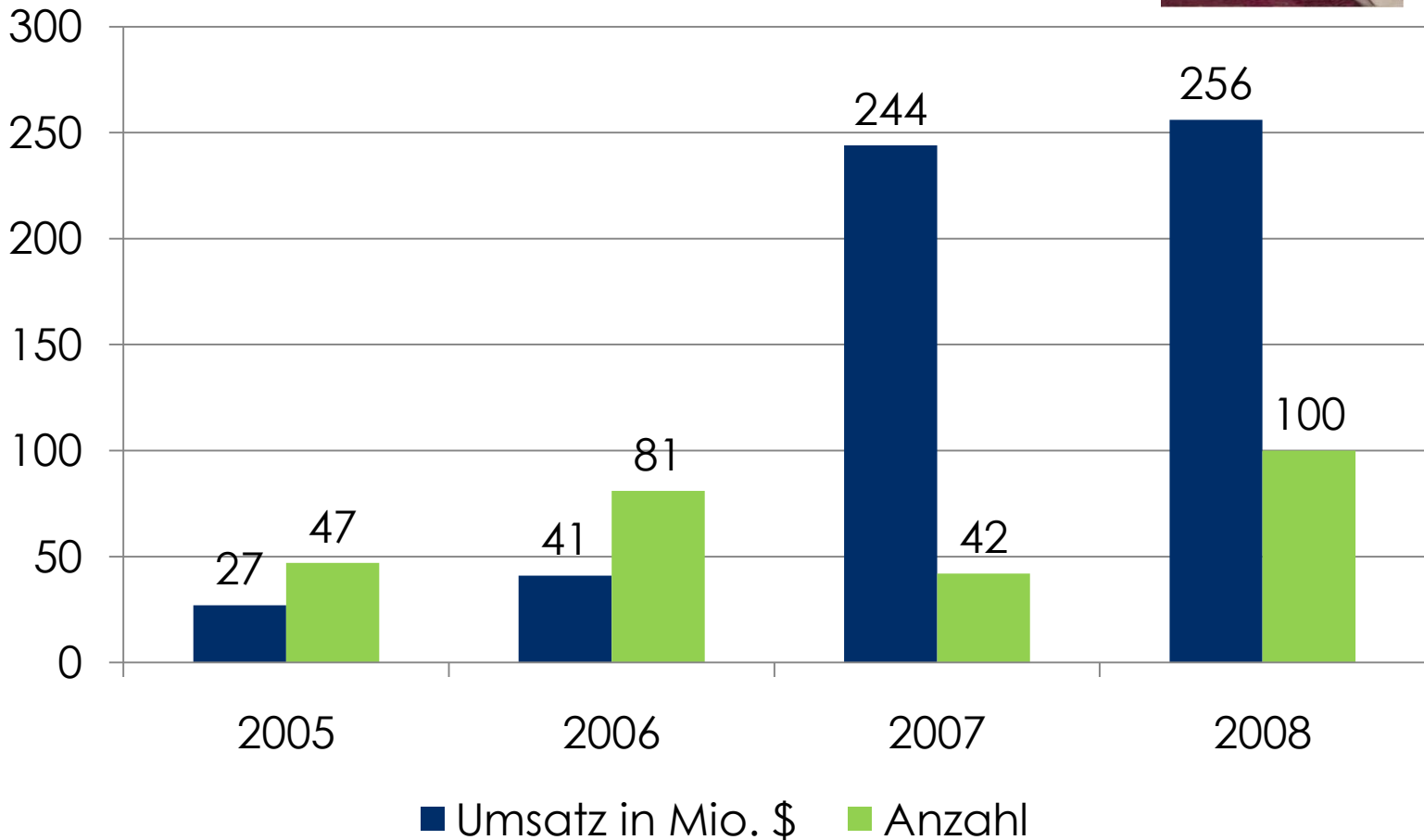
■ USA ■ GB ■ China
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Pablo Picasso Umsätze 2005 - 2008

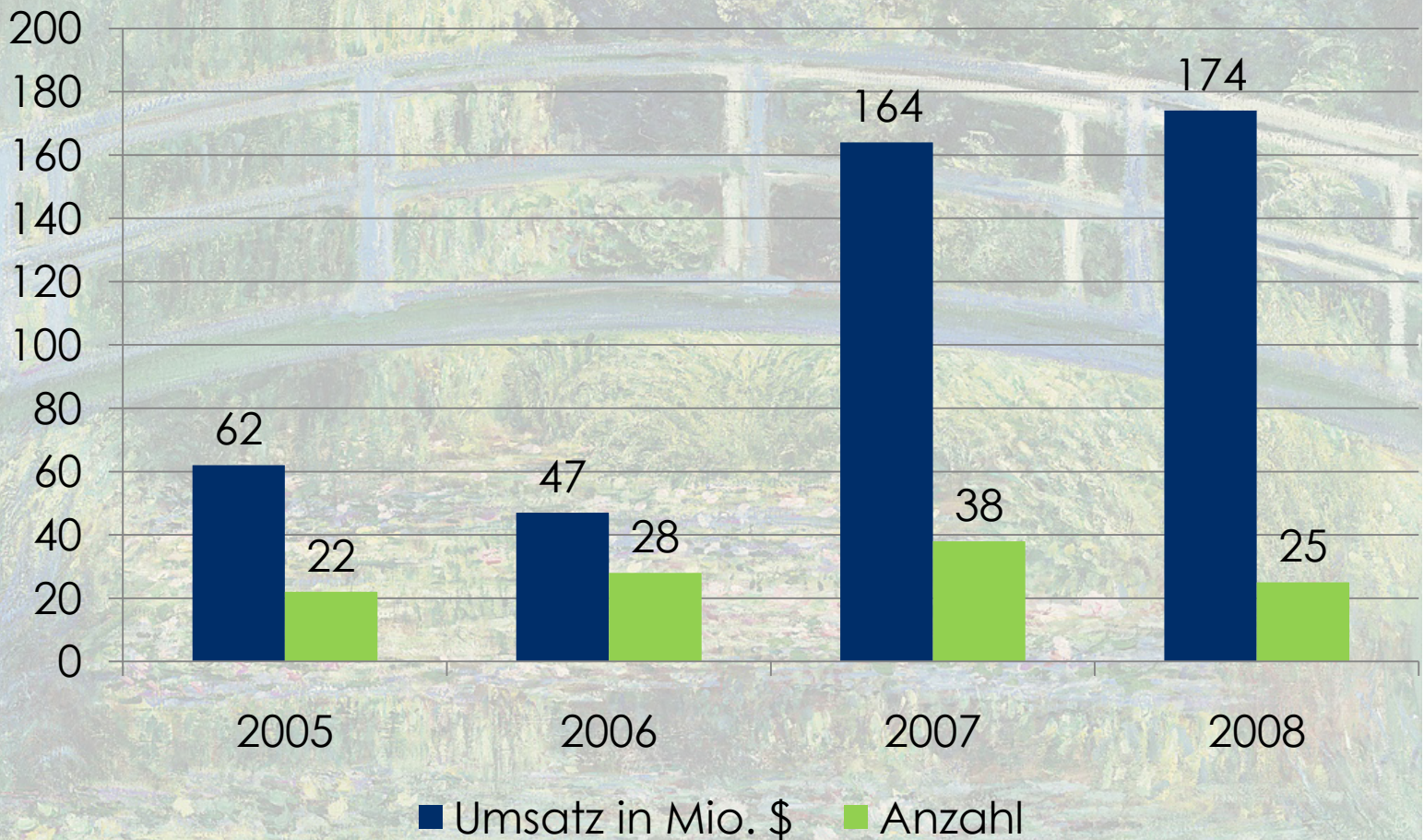




Francis Bacon Umsätze 2005 - 2008



Claude Monet Umsätze 2005 - 2008



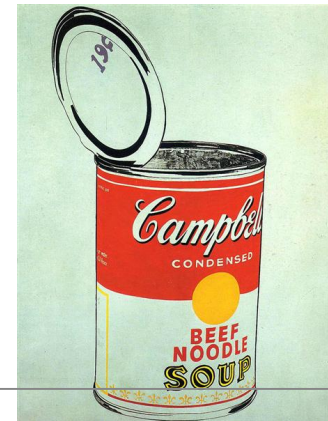
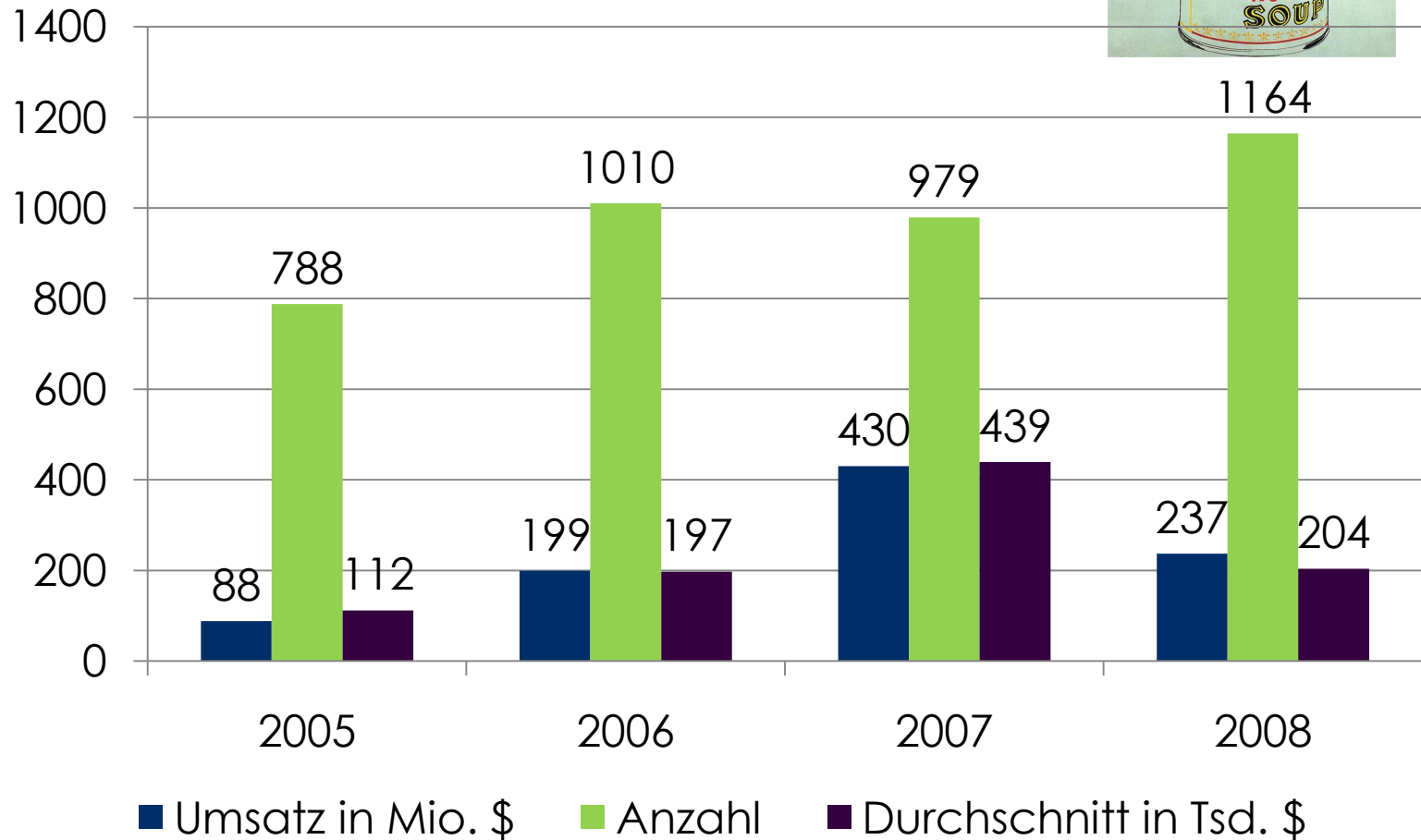
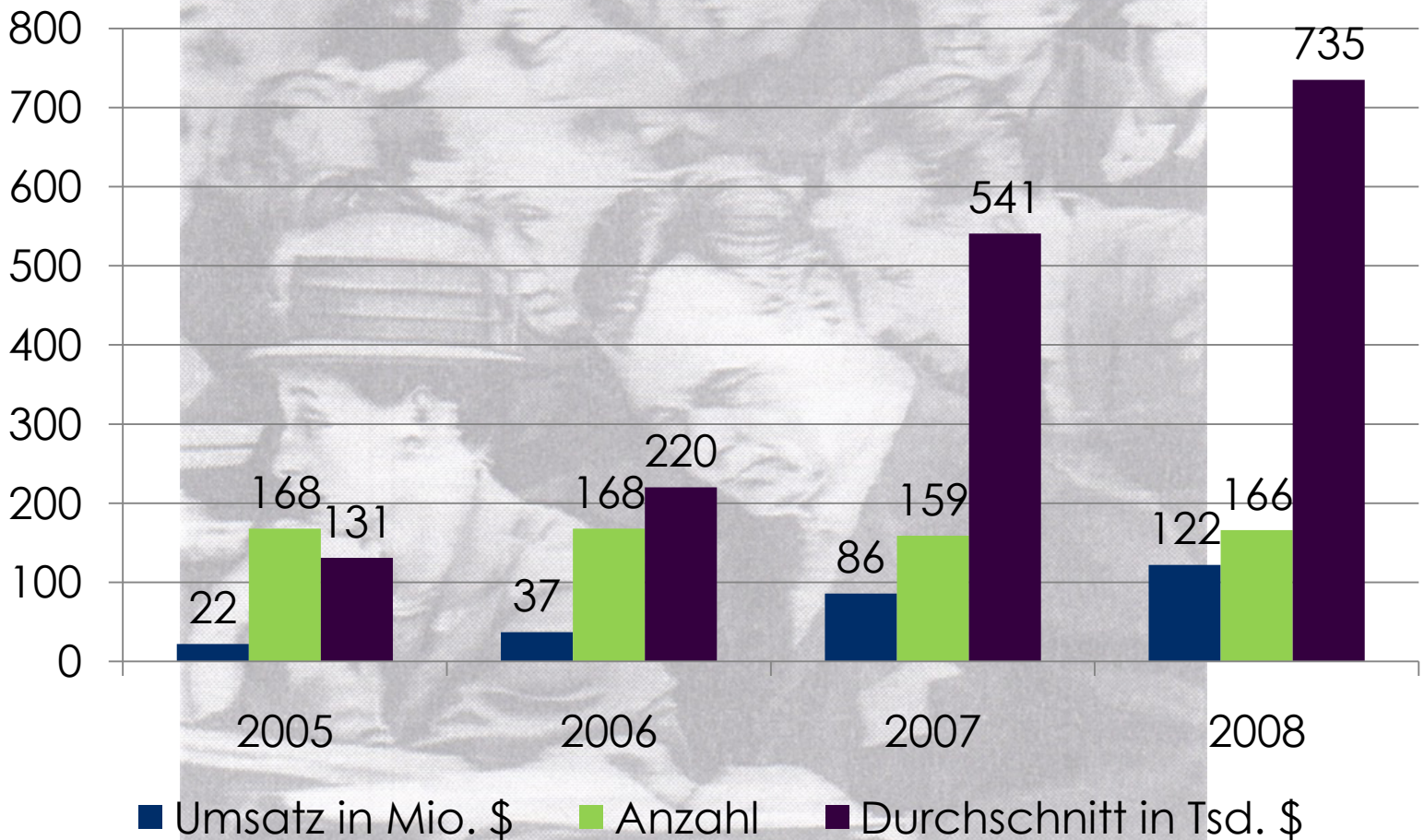


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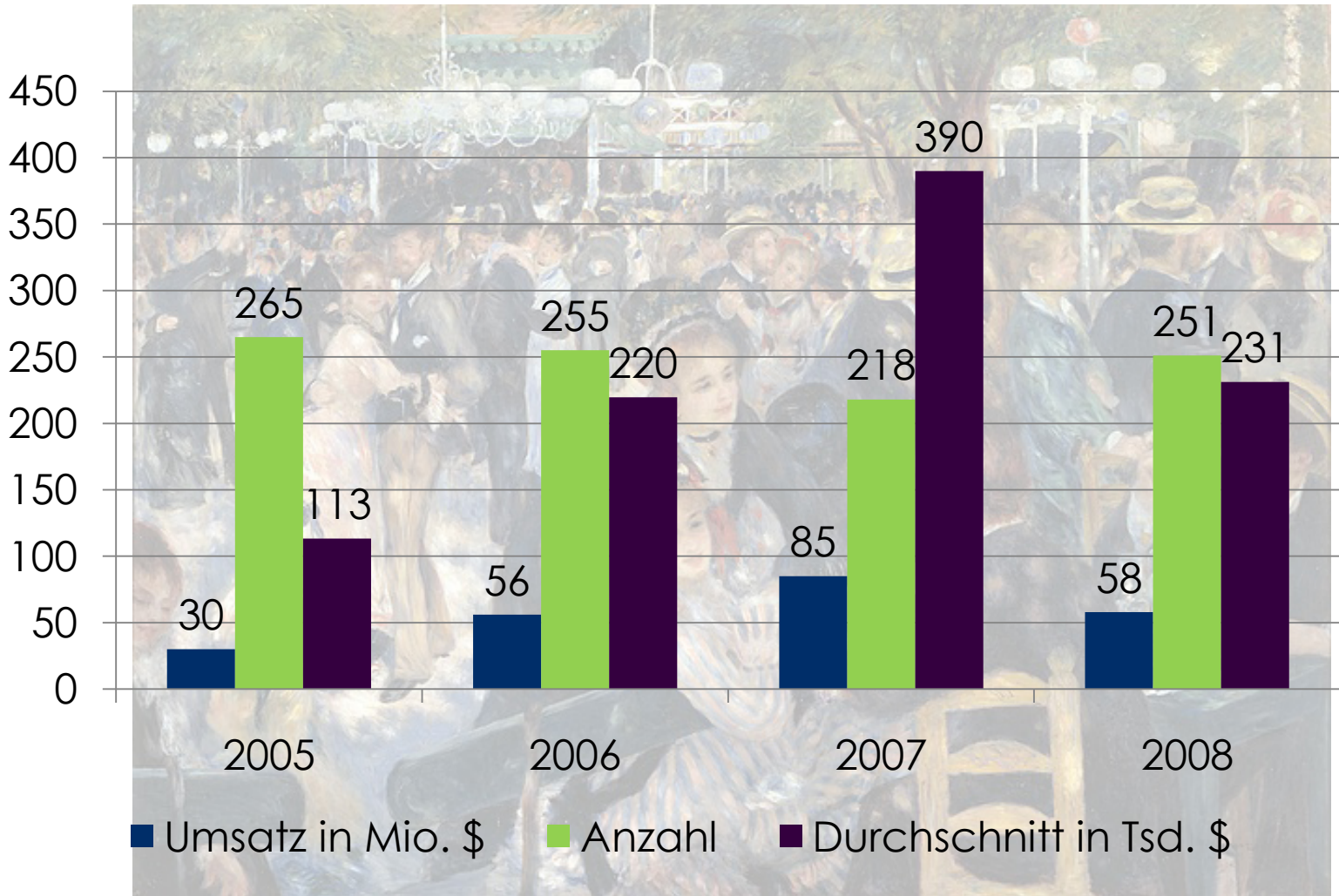
Andy Warhol Umsätze 2005 - 2008



Gerhard Richter Umsätze 2005 - 2008



Auguste Renoir Umsätze 2005 - 2008



Paul Cezanne Umsätze 2005 - 2008

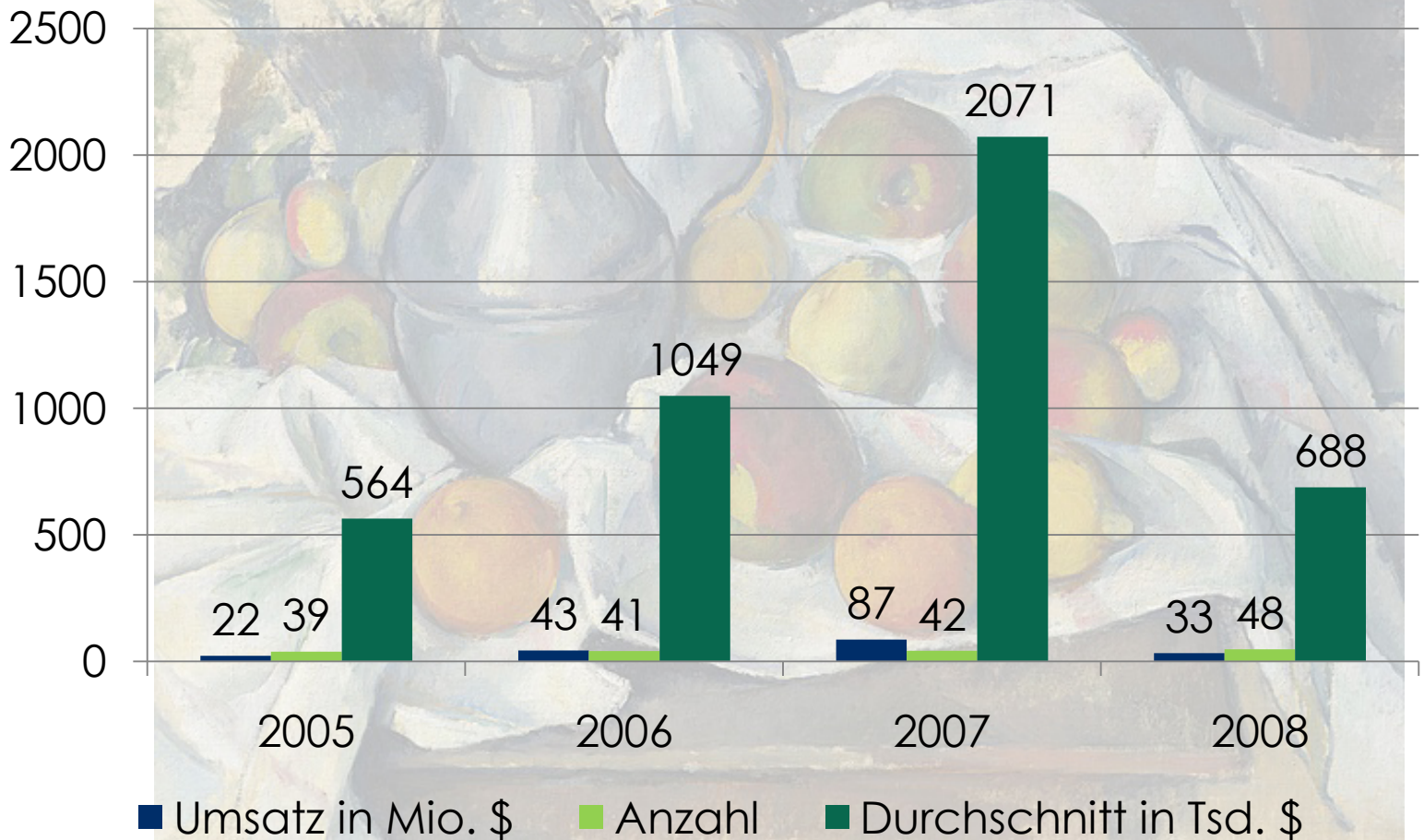
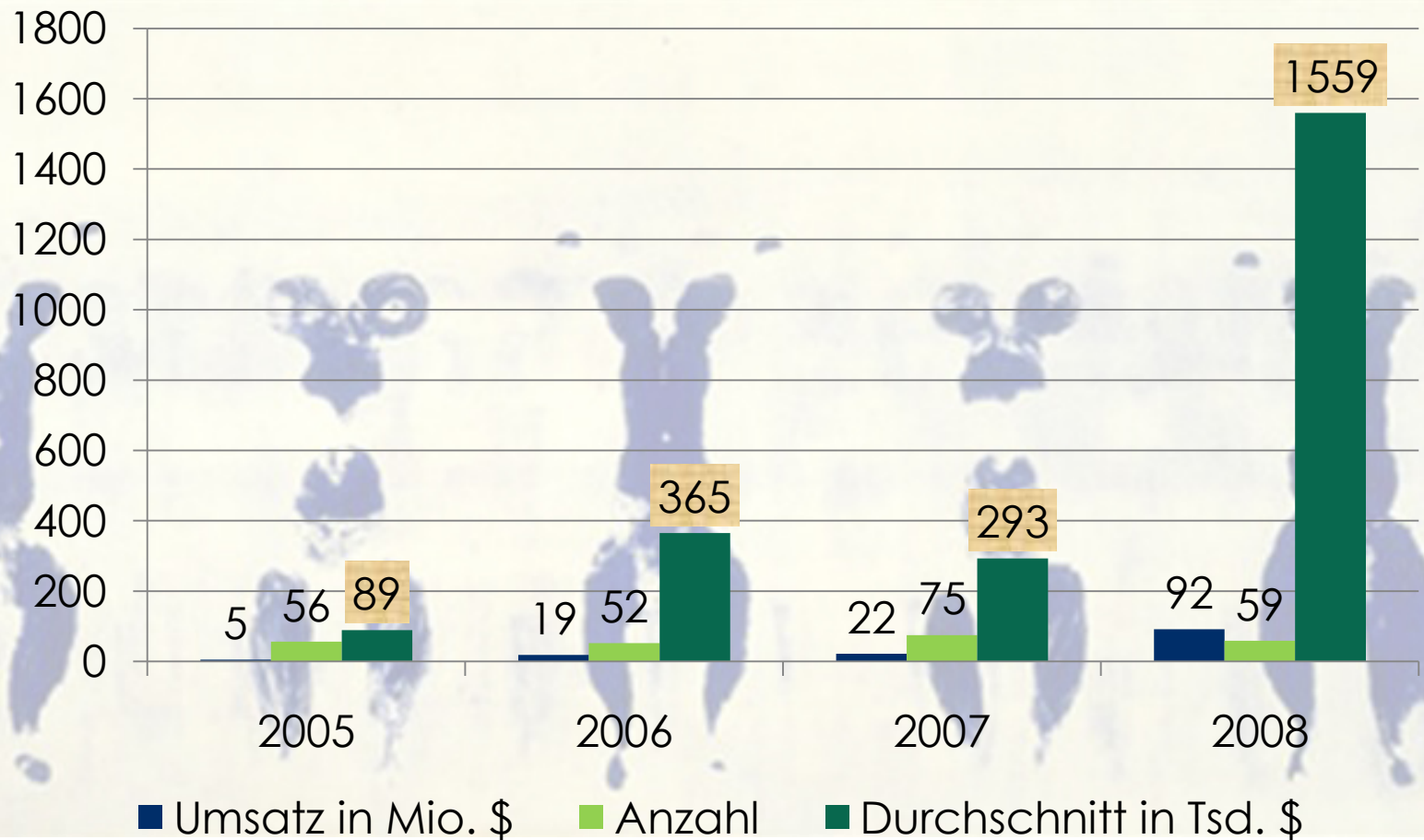


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Yves Klein Umsätze 2005 - 2008



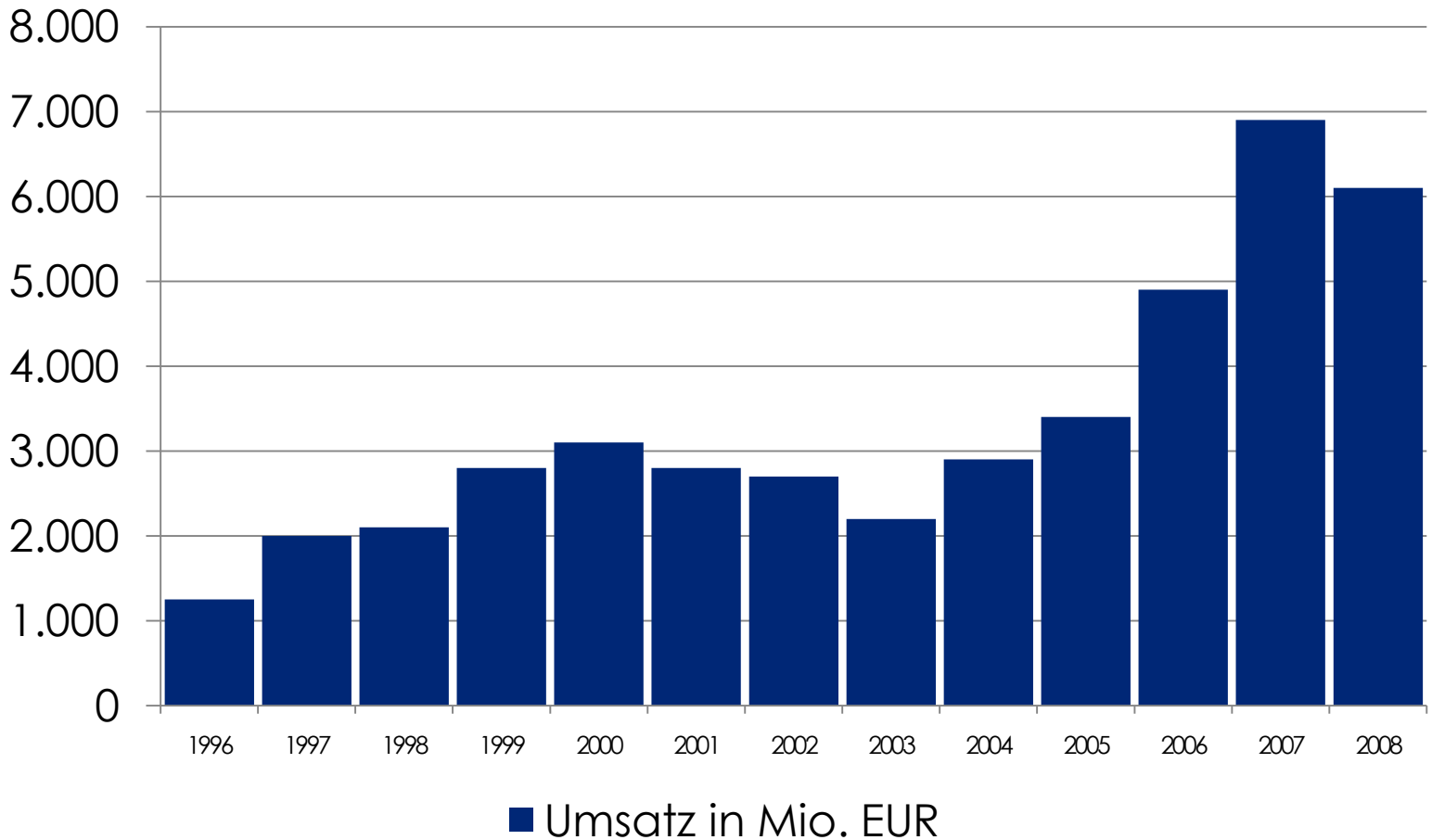
Die größten Umsatzträger 1998

		Volume of transactions	Maximum price	Number of transactions
1	MONET Claude (1840-1926)	100,200,700	30,054,600	32
2	PICASSO Pablo (1881-1973)	79,528,378	10,000,000	98
3	GOGH van Vincent (1853-1890)	74,374,996	64,999,996	6
4	MODIGLIANI Amedeo (1884-1920)	42,061,830	13,750,000	7
5	WARHOL Andy (1928-1987)	39,939,517	15,750,000	93
6	MAGRITTE René (1898-1967)	32,933,909	6,500,000	22
7	RENOIR Auguste (1841-1919)	29,266,027	4,900,000	79
8	CÉZANNE Paul (1839-1906)	28,334,885	10,500,000	9
9	CHAGALL Marc (1887-1985)	19,520,520	3,000,000	37
10	MUNNINGS Alfred James (1878-1959)	19,145,394	2,500,000	48
	Total :	465,306,156	146,204,596	431

Die Größten Umsatzträger 2008

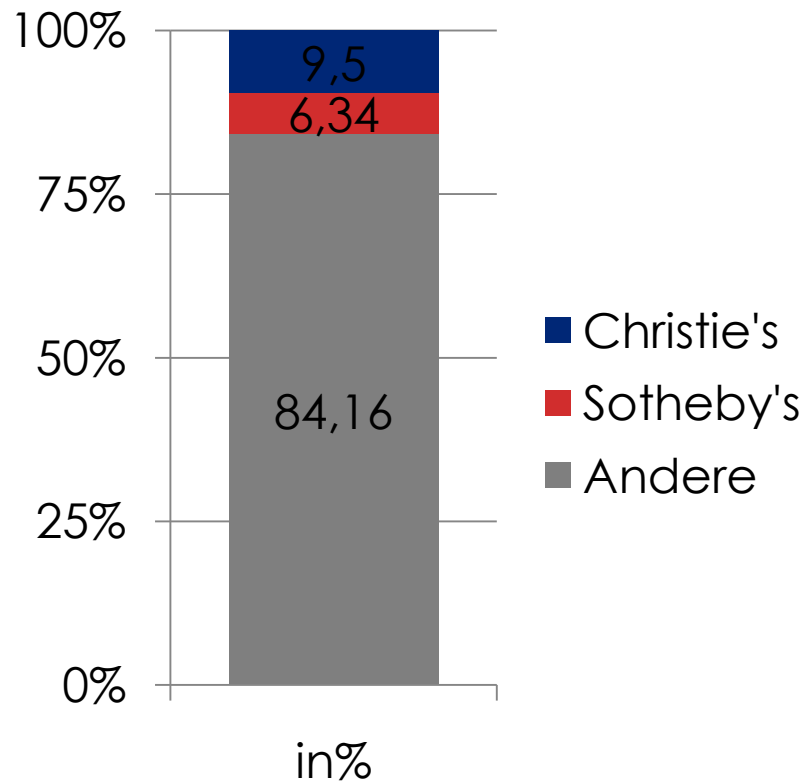
	Volume of transactions	Maximum price	Number of transactions
1 PICASSO Pablo (1881-1973)	262.366.349	17.100.000	1.764
2 BACON Francis (1909-1992)	256.208.073	77.000.000	100
3 WARHOL Andy (1928-1987)	236.749.034	29.000.000	1.164
4 HIRST Damien (1965)	230.887.159	16.511.240	445
5 MONET Claude (1840-1926)	174.695.716	71.846.600	25
6 GIACOMETTI Alberto (1901-1966)	132.631.043	24.500.000	111
7 RICHTER Gerhard (1932)	122.211.095	13.989.840	166
8 DEGAS Edgar (1834-1917)	111.835.132	33.000.000	81
9 FONTANA Lucio (1899-1968)	95.589.589	18.127.680	227
10 KLEIN Yves (1928-1962)	91.868.098	21.000.000	59
Total:	1.715.041.288	322.075.360	4.142

Umsatzentwicklung von Auktionen weltweit

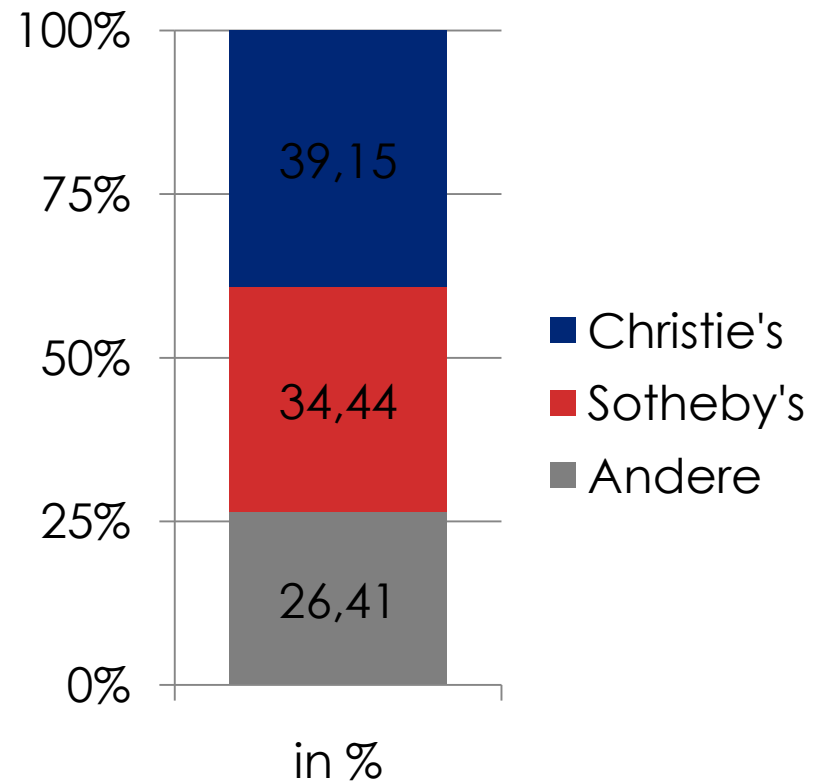


Kampf der Giganten Sotheby's, Christie's und der Rest

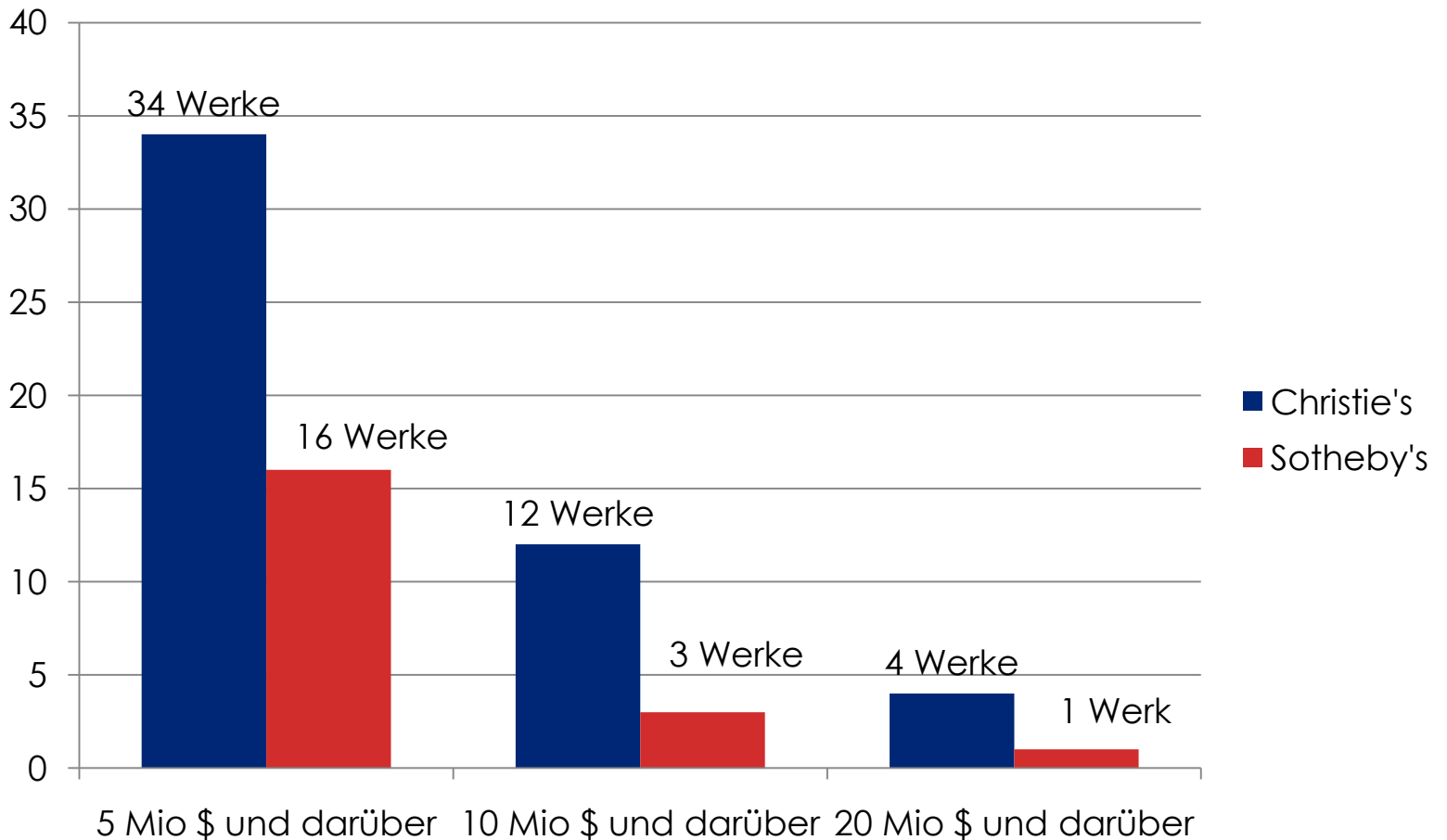
Anzahl der Einzelobjekte



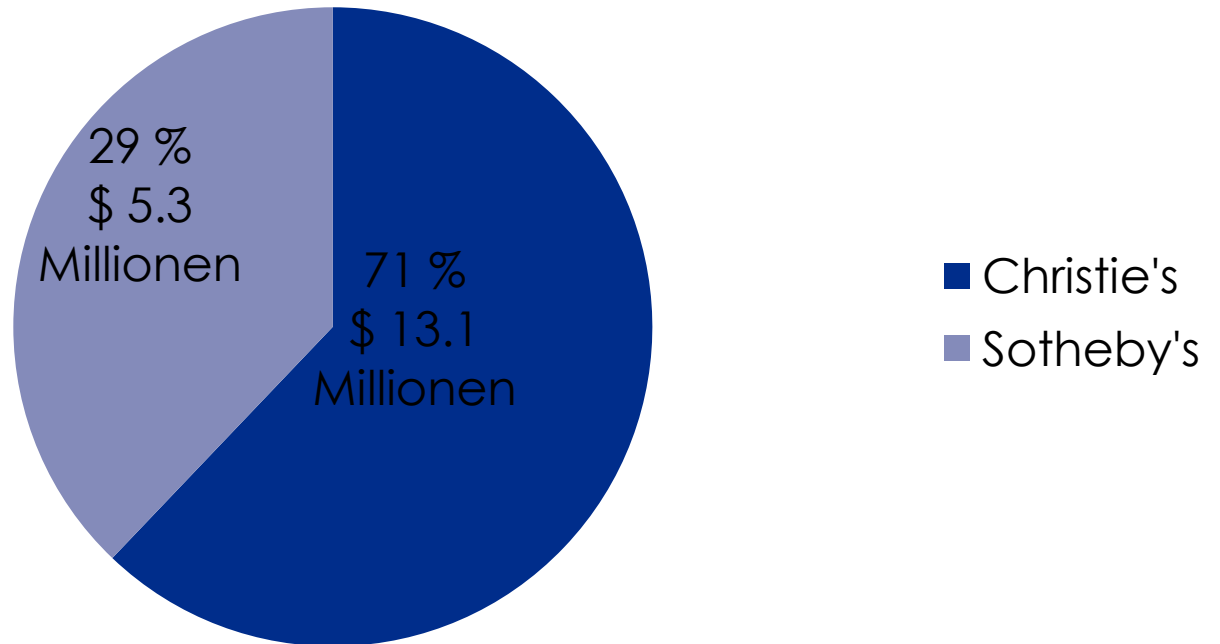
Anteil am Auktionsumsatz



Teure Werke von Andy Warhol Global 2000-2009



Andy Warhol Versteigerungen Mai 2009



Jeff Koons Hanging Heart



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**Jeff Koons - Hanging Heart (Magenta and Gold),
High chromium stainless steel with transparent
color coding, 106 by 85 by 40 inches - 1994-2006,
One of five versions each uniquely colored -
Est. \$15/20 million**

Damian Hirst

Ausstellung „Beyond Belief“ in der White Cube Gallery in
London
74 Millionen



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